SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person [*] <u>WALKER JOAN H</u>				r Name and Ticker	<u>[ALL]</u>			tionship of Reporting all applicable) Director Officer (give title below)	10% C		Owner (specify	
(Last) (First) (Middle)				of Earliest Transac 2010		SVP Allstate In	Insurance Com		iny			
C/O THE ALL	STATE CORPOR	RATION										
2775 SANDEF	RS ROAD											
			4. If Am	endment, Date of C	riginal Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)							Line)	Form filed by One	Departing	Deree		
NORTHBROOK IL 60062-6127			7				X	, , , , , , , , , , , , , , , , , , , ,				
							Form filed by More than One Reporting Person					
(City)	(State)	(Zip)										
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
Date			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following	6. Owners Form: Dir (D) or Ind (I) (Instr. 4	ect irect	7. Nature of Indirect Beneficial Ownership	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	cution Date, Trans		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/22/2010		F		1,037	D	\$31.22	6,437	D	
Common Stock	02/22/2010		F		210	D	\$31.22	6,977	D	
Common Stock	02/22/2010		М		3,700	A	\$0 ⁽¹⁾	10,677	D	
Common Stock	02/22/2010		М		750	A	\$0 ⁽¹⁾	11,427	D	
Common Stock								918.1561 ⁽²⁾	I	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivati Securiti Acquire or Disp	curities (Month/Day/Year) quired (A) Disposed (D) (Instr. 3,			7. Title an of Securiti Underlyin Derivative (Instr. 3 ar	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Restricted Stock Units	(3)	02/22/2010		Α		12,574		(3)	(3)	Common Stock	12,574	\$0	12,574	D	
Employee Stock Option (Right to Buy)	\$31.41	02/22/2010		A		74,086		(4)	02/22/2020	Common Stock	74,086	\$0	74,086	D	
Restricted Stock Units	(1)	02/22/2010		М			3,700	02/21/2010	02/21/2010	Common Stock	3,700	(1)	0	D	
Restricted Stock Units	(1)	02/22/2010		М			750	02/21/2010	02/21/2010	Common Stock	750	(1)	0	D	

Explanation of Responses:

1. Conversion of previously awarded grant of restricted stock units (RSUs) representing the right to receive one share of Allstate common stock, without the payment of any consideration, pursuant to The Allstate Corporation Amended and Restated 2001 Equity Incentive Plan.

2. Reflects acquisition of 330.3971 shares of The Allstate Corporation common stock since October 1, 2009 under the Allstate 401 (k) Savings Plan, pursuant to the most recent plan statement, dated February 16, 2010.

3. Award of Restricted Stock Units (RSUs) granted under The Allstate Corporation 2009 Equity Incentive Plan. Each RSU represents the right to receive, without the payment of any consideration, one share of Allstate common stock on the day following the last day of the period of restriction (the conversion date). The period of restriction shall begin on February 22, 2010, and 50% of the total number of RSUs will convert on February 22, 2012, 25% will convert on February 22, 2014.

4. Option exercisable in three increments with 50% vesting on February 22, 2012, 25% vesting on February 22, 2013, and the remaining 25% vesting on February 22, 2014.

<u>/s/ Joan H. Walker</u>

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.