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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15 (d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported) **April 26, 2004**

**Allstate Life Insurance Company**

(Exact Name of Registrant as Specified in Charter)

**Illinois**  
(State or Other Jurisdiction  
of Incorporation)

**0-31248**  
(Commission  
File Number)

**36-2554642**  
(IRS Employer  
Identification Number)

**3100 Sanders Road, Northbrook, Illinois**  
(Address of Principal Executive Offices)

**60062**  
(Zip Code)

Registrant's telephone number, including area code **(847) 402-5000**

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**Item 9. Regulation FD Disclosure**

The registrant furnishes below its Condensed Consolidated Statements of Operations for the three month periods ended March 31, 2004 and 2003 and Condensed Consolidated Statements of Financial Position as of March 31, 2004 and December 31, 2003, prepared in conformity with accounting principles generally accepted in the United States of America:

**ALLSTATE LIFE INSURANCE COMPANY AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS**

(in millions)	Three Months Ended March 31,	
	2004	2003
	Est.	
<b>Revenues</b>		
Premiums	\$ 151	\$ 317
Contract charges	234	209
Net investment income	783	760
Realized capital gains and losses	(27)	(42)
	1,141	1,244
<b>Costs and expenses</b>		
Contract benefits	336	467
Interest credited to contractholder funds	449	432
Amortization of deferred policy acquisition costs	115	172
Operating costs and expenses	102	121
	1,002	1,192
<b>Loss on disposition of operations</b>	(3)	—
	136	52
<b>Income from operations before income tax expense and cumulative effect of change in accounting principle, after-tax</b>	45	13
Income tax expense	—	—
	91	39
<b>Income before cumulative effect of change in accounting principle, after-tax</b>	(175)	—
Cumulative effect of change in accounting principle, after-tax	—	—
	(84)	39
<b>Net (loss) income</b>	\$ (84)	\$ 39

**ALLSTATE LIFE INSURANCE COMPANY AND SUBSIDIARIES**  
**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>March 31, 2004</b>	<b>December 31, 2003</b>
(in millions, except par value data)	Est.	
<b>Assets</b>		
<b>Investments</b>		
Fixed income securities, at fair value (amortized cost \$50,198 and \$48,401)	\$ 54,317	\$ 51,578
Mortgage loans	6,573	6,354
Equity securities	260	164
Short-term	1,319	765
Policy loans	682	686
Other	443	442
	63,594	59,989
Cash	152	121
Deferred policy acquisition costs	2,672	3,202
Reinsurance recoverables, net	1,310	1,185
Accrued investment income	591	567
Other assets	351	323
Separate Accounts	13,550	13,425
	82,220	78,812
<b>Total assets</b>		
	\$ 82,220	\$ 78,812
<b>Liabilities</b>		
Contractholder funds	\$ 46,997	\$ 44,914
Reserve for life-contingent contract benefits	10,919	10,480
Unearned premiums	29	32
Payable to affiliates, net	112	114
Other liabilities and accrued expenses	3,462	2,594
Deferred income taxes	623	779
Long-term debt	45	45
Separate Accounts	13,550	13,425
	75,737	72,383
<b>Total liabilities</b>		
	75,737	72,383
<b>Shareholder's Equity</b>		
Redeemable preferred stock—series A, \$100 par value, 1,500,000 shares authorized, 815,460 issued and outstanding	82	82
Common stock, \$227 par value, 23,800 shares authorized and outstanding	5	5
Additional capital paid-in	1,067	1,067
Retained income	4,113	4,222
Accumulated other comprehensive income:		
Unrealized net capital gains and losses and net gains and losses on derivative financial instruments	1,216	1,053
	1,216	1,053
<b>Total accumulated other comprehensive income</b>	1,216	1,053
	6,483	6,429
<b>Total shareholder's equity</b>		
	6,483	6,429
<b>Total liabilities and shareholder's equity</b>		
	\$ 82,220	\$ 78,812

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ALLSTATE LIFE INSURANCE COMPANY

By           /s/ SAMUEL H. PILCH          

Name: Samuel H. Pilch  
Title: Controller

April 26, 2004

