

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **December 19, 2013**

THE ALLSTATE CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other
jurisdiction of
incorporation)

1-11840
(Commission
File Number)

36-3871531
(IRS Employer
Identification No.)

2775 Sanders Road, Northbrook, Illinois 60062
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(847) 402-5000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 7 – Regulation FD

Item 7.01. Regulation FD Disclosure.

On December 19, 2013, the Registrant issued a press release regarding its expected pension settlement charges for the fourth quarter 2013 and estimated catastrophe losses for November 2013. A copy of the press release is attached hereto as Exhibit 99 and is incorporated herein by reference. The press release is furnished and not filed pursuant to Instruction B.2 of Form 8-K.

Section 9 – Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99	Registrant's press release dated December, 19, 2013. The press release is furnished and not filed, pursuant to Instruction B.2 of Form 8-K.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE ALLSTATE CORPORATION

(Registrant)

By: /s/ Jennifer M. Hager
Name: Jennifer M. Hager
Title: Vice President, Assistant General Counsel and Assistant Secretary

Date: December 19, 2013



NEWS

FOR IMMEDIATE RELEASE

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Allstate Provides Update on November Catastrophes and Fourth Quarter 2013 Pension Settlement Charge

NORTHBROOK, Ill., December 19, 2013 — The Allstate Corporation (NYSE: ALL) did not exceed its catastrophe reporting threshold for November 2013. Allstate's practice is to announce monthly and quarter-to-date estimates for catastrophe losses when monthly catastrophe losses are estimated to exceed \$150 million pre-tax.

Update on Pension Settlement Charge

Allstate expects to report a fourth quarter 2013 settlement charge of \$100 to \$125 million, after-tax, in the annual remeasurement of its pension obligations as of December 31, 2013. In conjunction with announced changes to employee pension benefit plans, the company's third quarter reports included a settlement charge of \$49 million, after-tax, and indicated that the fourth quarter might include an additional settlement charge of a comparable or greater amount. The settlement charge will be reported in the "corporate and other" segment and impacts operating income, but does not affect underwriting income or combined ratios.

Settlement charges are non-cash charges that accelerate the recognition of unrecognized pension benefit cost that would have been incurred in subsequent periods when plan payments, primarily lump sums from qualified pension plans, exceed a threshold of service and interest cost for the period. The value of lump sums paid to employees electing retirement in 2013 is elevated due to historically low interest rates. Voluntary retirement activity during the fourth quarter was almost five times the typical level.

Beginning in 2014, all Allstate employees will earn future pension benefits under a new cash balance formula rather than the current formulas. These changes better align with market practices and provide future pension benefits more equitably to Allstate employees. The changes added \$599 million of book value in the third quarter of 2013 and will reduce future expenses.

The Allstate Corporation (NYSE: ALL) is the nation's largest publicly held personal lines insurer, serving approximately 16 million households through its Allstate, Encompass, Esurance and Answer Financial brand names and Allstate Financial business segment. Allstate branded insurance products (auto, home, life and retirement) and services are offered through Allstate agencies, independent agencies, and Allstate exclusive financial representatives, as well as via

www.allstate.com, www.allstate.com/financial and 1-800 Allstate®, and are widely known through the slogan "You're In Good Hands With Allstate®".

Forward-Looking Statements and Risk Factors

This news release contains forward-looking statements about settlement charges. These statements are based on our estimates and assumptions that are subject to uncertainty. These statements are made subject to the safe-harbor provisions of the Private Securities Litigation Reform Act of 1995. Management believes the estimated impact of settlement charges, are appropriately determined based on available facts, information, laws and regulations. However, actual results may differ materially from those projected in the forward-looking statements in this news release and from the amounts currently recorded for a variety of reasons, including the following:

- Discount rates and returns on plan assets used to estimate the amount as of December 31, 2013 may vary from the estimate based on market developments.

We assume no obligation to update any forward-looking statements as a result of new information or future events or developments.

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