

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C.

-----

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) February 8, 2001

The Allstate Corporation

-----

(Exact Name of Registrant as Specified in Charter)

Delaware

1-11840

36-3871531

-----  
(State or Other  
Jurisdiction of  
Incorporation)

-----  
(Commission  
File Number)

-----  
(IRS Employer  
Identification  
Number)

2775 Sanders Road, Northbrook, Illinois

60062

-----  
(Address of Principal Executive Offices)

-----  
(Zip Code)

Registrant's telephone number, including area code (847) 402-5000

-----

Item 5. OTHER EVENTS

On February 8, 2001, the Registrant issued the press release attached hereto as Exhibit 99.

Item 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

Exhibit No. -----	Description -----
99	Registrant's press release dated February 8, 2001

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE ALLSTATE CORPORATION

By /s/ Emma M. Kalaidjian

-----

Name: Emma M. Kalaidjian

Title: Assistant Secretary

February 9, 2001

INDEX TO EXHIBITS

Number -----	Description -----	Sequential Page Number -----
99	Registrant's press release dated February 8, 2001	5

FOR IMMEDIATE RELEASE

Contact: Michael Trevino  
(847) 402-5600

ALLSTATE EXONERATED BY LOS ANGELES U.S. ATTORNEY'S OFFICE  
INVESTIGATION OF NORTHRIDGE EARTHQUAKE CLAIMS ENDED

NORTHBROOK, Ill., -- February 8, 2001 -- The Allstate Insurance Company today announced that it has been advised by the Los Angeles United States Attorney's office that the investigation initiated into Allstate's handling of claims arising from the 1994 Northridge earthquake in California has ended. The office has informed Allstate that it is terminating its investigation with no charges or action being taken against the company.

"We are very pleased that, following an extensive review of our conduct, the government has chosen to take no action involving the company and to close its file," said Allstate Chairman, President and CEO Edward M. Liddy.

"We remain committed to providing the best, most effective service for our policyholders; and we remain proud of our employees who worked valiantly and compassionately to meet our customers' needs under very trying circumstances," said Liddy.

The Allstate Corporation (NYSE: ALL) is the nation's largest publicly held personal lines insurer. Widely known through its "You're In Good Hands With Allstate-Registered Trademark-" slogan, Allstate provides insurance products to more than 14 million households and has approximately 13,000 exclusive agents in the U.S. and Canada. Customers can access Allstate products and services through Allstate agents, or in select states at allstate.com and 1-800-Allstate. Encompass and Deerbrook Insurance brand property and casualty products are sold exclusively through independent agents. Allstate Financial Group includes the businesses that provide life insurance, retirement and investment products.

# # #