

Index Maturity: Three months
Spread (+/-): +0.15%
Spread Multiplier: Not applicable
Interest Reset Date(s): Each Interest Payment Date
Interest Determination Date(s): The second London banking day preceding the related Interest Reset Date
Maximum Interest Rate, if any: Not applicable
Minimum Interest Rate, if any: Not applicable
Calculation Agent: J.P. Morgan Trust Company, National Association
Exchange Rate Agent: Not applicable

Computation of Interest (not applicable unless different than as specified in the prospectus and prospectus supplement):

Day Count Convention (not applicable unless different than as specified in the prospectus and prospectus supplement):

Amortizing Note: [] Yes [X] No. If, Yes,
Amortizing Schedule:
Additional/Other Terms:

Discount Note: [] Yes [X] No. If, Yes,
Total Amount of Discount:
Initial Accrual Period of Discount:
Additional/Other Terms:

Redemption Provisions: [] Yes [X] No. If, Yes,
Initial Redemption Date:
Initial Redemption Percentage:
Annual Redemption Percentage Reduction (if any):
Redemption: [] In whole only and not in part
[] May be in whole or in part

Additional/Other Terms:

Repayment: [] Yes [X] No. If, Yes,
 Repayment Date(s):
 Repayment Price:
 Repayment: [] In whole only and not in part
 [] May be in whole or in part
 Additional/Other Terms:

Sinking Fund (not applicable unless specified):

Additional Amounts to be Paid for Withholding Tax (not applicable unless specified):

Securities Exchange Listing: [] Yes [X] No. If Yes, Name of Exchange

Authorized Denominations: \$1,000

Ratings:

The Notes issued under the Program are rated "AA" by Standard & Poor's Ratings Services, a division of The McGraw Hill Companies, Inc. and "Aa2" by Moody's Investors Service, Inc.

Agent(s) Purchasing Notes as Principal: [X] Yes [] No. If Yes,

Agent(s)	Principal Amount
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Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$125,000,000
Deutsche Bank Securities Inc.	\$125,000,000
Total:	\$250,000,000 =====

Agent(s) Acting as Agent: [] Yes [X] No. If Yes,

Agent(s)	Principal Amount
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Total:	-----

Additional/Other Terms: Merrill Lynch, Pierce, Fenner & Smith Incorporated and Deutsche Bank Securities Inc. have agreed to reimburse Allstate Life Insurance Company for certain costs and expenses relating to the offering, sale and issuance of the Notes.

Special Tax Considerations: Interest payable on the Notes will be treated as "qualified stated interest" for United States Federal income tax purposes, as it meets the specified criteria referenced in the prospectus supplement under the heading "United States Federal Income Tax Considerations-U.S. Holders-Floating Rate Notes."