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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT
TO SECTION 13(f) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER

REPORT FOR THE CALENDAR YEAR OR QUARTER ENDED

June 30, 2001

(PLEASE READ INSTRUCTIONS BEFORE PREPARING FORM.)

IF AMENDED REPORT CHECK HERE:

Allstate Life Insurance Company

NAME OF INSTITUTIONAL INVESTMENT MANAGER

3075 Sanders Road, Suite G4A Northbrook Illinois 60062-7127

BUSINESS ADDRESS (STREET) (CITY) (STATE) (ZIP)

Doug Welch Assistant Vice President, Unvestment Operations (847) 402-7581

NAME, PHONE NO., AND TITLE OF PERSON DULY AUTHORIZED TO SUBMIT THIS REPORT.

-----ATTENTION-----
INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS CONSTITUTE
FEDERAL CRIMINAL VIOLATIONS.
SEE 18 U.S.C. 1001 AND 15 U.S.C. 78FF(A).

THE INSTITUTIONAL INVESTMENT MANAGER SUBMITTING THIS FORM AND ITS
ATTACHMENTS AND THE PERSON BY WHOM IT IS SIGNED REPRESENT HEREBY THAT ALL
INFORMATION CONTAINED THEREIN IS TRUE, CORRECT AND COMPLETE. IT IS UNDERSTOOD
THAT ALL REQUIRED ITEMS, STATEMENTS AND SCHEDULES ARE CONSIDERED INTEGRAL PARTS
OF THIS FORM AND THAT THE SUBMISSION OF ANY AMENDMENT REPRESENTS THAT ALL
UNAMENDED ITEMS, STATEMENTS AND SCHEDULES REMAIN TRUE, CORRECT AND COMPLETE AS
PREVIOUSLY SUBMITTED.

PURSUANT TO THE REQUIREMENTS OF SECURITIES EXCHANGE ACT OF 1934, THE
UNDERSIGNED INSTITUTIONAL INVESTMENT MANAGER HAS CAUSED THIS REPORT TO BE SIGNED
ON ITS BEHALF IN ON THE 11 DAY OF FEBRUARY, 2000.

ALLSTATE LIFE INSURANCE COMPANY

(NAME OF INSTITUTIONAL INVESTMENT MANAGER)

(MANUAL SIGNATURE OF PERSON DULY
AUTHORIZED TO SUBMIT THIS REPORT)

Report Type:

- 13F HOLDINGS REPORT.
- 13F NOTICE.
- 13F COMBINATION REPORT.

NAME AND 13F FILE NUMBERS OF ALL INSTITUTIONAL INVESTMENT MANAGERS WITH RESPECT
TO WHICH THIS SCHEDULE IS FILED (OTHER THAN THE ONE FILING THIS REPORT): (LIST
IN ALPHABETICAL ORDER).

13F FILE NUMBERS WILL BE ASSIGNED TO INSTITUTIONAL INVESTMENT MANAGERS AFTER
THEY FILE THEIR FIRST REPORT.

NAME:	13F FILE NO.:
1. ALLSTATE LIFE INSURANCE COMPANY	28-35
2.	
3.	
4.	
5.	

FORM 13F REPORT

NAME OF REPORTING MANAGER: ALLSTATE LIFE INSURANCE COMPANY

ITEM 1 NAME OF ISSUER	ITEM 2 TITLE CLASS	ITEM 3 CUSIP NUMBER	ITEM 4 FAIR MARKET VALUE	ITEM 5 SHARES OR PRINCIPAL AMOUNT	ITEM 6 INVESTMENT DISCRETION			ITEM 7 MANA- GERS	ITEM 8 VOTING AUTHORITY (SHARES)		
					SOLE (A)	SHARED (B)	SHARED OTHER (C)		SOLE (A)	SHARED (B)	NONE (C)
3 COM	COMMON STOCK	885535104	47,975	10,100		X		1	X		
ABBOTT LABS	COMMON STOCK	002824100	1,449,902	30,200		X		1	X		
ALLEGHENY ENERGY	COMMON STOCK	017361106	323,275	6,700		X		1	X		
ALLTEL	COMMON STOCK	020039103	379,812	6,200		X		1	X		
ALUMINUM CO OF AMERICA	COMMON STOCK	013817101	645,057	16,372		X		1	X		
AMERICAN EXPRESS	COMMON STOCK	025816109	310,400	8,000		X		1	X		
AMERICAN GENERAL	COMMON STOCK	026351106	874,003	18,816		X		1	X		
AMERICAN HOME PRODUCTS	COMMON STOCK	026609107	1,133,736	19,400		X		1	X		
AMERICAN INTL	COMMON STOCK	026874107	2,877,732	33,462		X		1	X		
AMERICAN STANDARD COMPANIES	COMMON STOCK	029712106	408,680	6,800		X		1	X		
AMGEN	COMMON STOCK	031162100	1,802,196	29,700		X		1	X		
ANADARKO PETROLEUM	COMMON STOCK	032511107	275,553	5,100		X		1	X		
AOL TIME WARNER INC	COMMON STOCK	00184A105	3,166,750	59,750		X		1	X		
APPLIED MATERIALS	COMMON STOCK	038222105	623,570	12,700		X		1	X		
AT & T	COMMON STOCK	001957109	1,569,920	71,360		X		1	X		
AT&T CORP - LIBERTY MEDIA -A	COMMON STOCK	001957208	346,302	19,800		X		1	X		
ATMEL CORP	COMMON STOCK	049513104	165,927	12,300		X		1	X		
AUTOMATIC DATA PROCESSING	COMMON STOCK	053015103	646,100	13,000		X		1	X		
AVON PRODUCTS	COMMON STOCK	054303102	546,104	11,800		X		1	X		
BANK OF AMERICA CORP	COMMON STOCK	060505104	1,826,953	30,434		X		1	X		
BANK OF NEW YORK	COMMON STOCK	064057102	211,200	4,400		X		1	X		
BANK ONE CORPORATION	COMMON STOCK	06423A103	247,020	6,900		X		1	X		
BAXTER INTL	COMMON STOCK	071813109	842,800	17,200		X		1	X		
BECKMAN COULTER INC	COMMON STOCK	075811109	481,440	11,800		X		1	X		
BELLSOUTH	COMMON STOCK	079860102	1,143,668	28,400		X		1	X		
BEST BUY	COMMON STOCK	086516101	323,952	5,100		X		1	X		
BIOVAIL CORP	NON-REDEEM P/S	09067J208	502,400	6,400		X		1	X		
BJ SERVICES	COMMON STOCK	055482103	323,532	11,400		X		1	X		
BMC SOFTWARE	COMMON STOCK	055921100	498,179	22,102		X		1	X		
BOEING	COMMON STOCK	097023105	628,280	11,300		X		1	X		
BRISTOL-MYERS-SQUIBB	COMMON STOCK	110122108	2,515,630	48,100		X		1	X		
C I G N A	COMMON STOCK	125509109	565,338	5,900		X		1	X		
CADENCE DESIGNS SYS INC	COMMON STOCK	127387108	353,970	19,000		X		1	X		
CARDINAL HEALTH	COMMON STOCK	14149Y108	469,200	6,800		X		1	X		
CENDANT COPORATION	COMMON STOCK	151313103	1,146,600	58,800		X		1	X		
CHEVRON	COMMON STOCK	166751107	968,350	10,700		X		1	X		
CINCINNATI FINL CORP	COMMON STOCK	172062101	1,422,000	36,000		X		1	X		
CINERGY	COMMON STOCK	172474108	415,905	11,900		X		1	X		
CISCO SYSTEMS, INC.	COMMON STOCK	17275R102	1,921,920	105,600		X		1	X		
CITIGROUP INC	COMMON STOCK	172967101	4,331,083	81,966		X		1	X		
CLEAR CHANNEL COMMUNICATIONS	COMMON STOCK	184502102	457,710	7,300		X		1	X		
COCA-COLA	COMMON STOCK	191216100	1,165,500	25,900		X		1	X		
COLGATE-PALMOLIVE	COMMON STOCK	194162103	200,566	3,400		X		1	X		
COMCAST CLASS A SPECIAL	COMMON STOCK	200300200	781,200	18,000		X		1	X		
COMPAQ COMPUTER	COMMON STOCK	204493100	157,998	10,200		X		1	X		
COMPUTER SCIENCES	COMMON STOCK	205363104	318,320	9,200		X		1	X		
COMVERSE TECHNOLOGY	COMMON STOCK	205862402	399,700	7,000		X		1	X		
CONCORD EFS INC	COMMON STOCK	206197105	494,095	9,500		X		1	X		
CONSTELLATION ENERGY GROUP	COMMON STOCK	210371100	319,500	7,500		X		1	X		
CVS CORP	COMMON STOCK	126650100	339,680	8,800		X		1	X		
DELL COMPUTER	COMMON STOCK	247025109	1,048,615	40,100		X		1	X		
DISNEY (WALT)	COMMON STOCK	254687106	728,028	25,200		X		1	X		
DOW CHEMICAL	COMMON STOCK	260543103	874,475	26,300		X		1	X		
DU PONT DE NEMOURS	COMMON STOCK	263534109	299,136	6,201		X		1	X		
DUKE ENERGY CORP	COMMON STOCK	264399106	514,932	13,200		X		1	X		
DYNEGY INC	COMMON STOCK	26816Q101	223,200	4,800		X		1	X		
E M C	COMMON STOCK	268648102	380,555	13,100		X		1	X		
EASTMAN CHEMICAL	COMMON STOCK	277432100	409,618	8,600		X		1	X		
EL PASO ENERGY CAPITAL TRUST I, 4.75%,	NON-REDEEM P/S	283678209	1,985,650	30,200		X		1	X		
ELECTRONIC DATA SYSTEMS	COMMON STOCK	285661104	981,250	15,700		X		1	X		
ENRON	COMMON STOCK	293561106	980,000	20,000		X		1	X		
EQUITY RESIDENTIAL PROPERTIES SERIES G	NON-REDEEM P/S	29476L859	2,524,000	100,000		X		1	X		
EXELON CORP	COMMON STOCK	30161N101	403,956	6,300		X		1	X		
EXXON	COMMON STOCK	30231G102	5,915,779	67,725		X		1	X		
FEDERAL NAT'L MORT. ASSOC	COMMON STOCK	313586109	510,900	6,000		X		1	X		
FEDERATED DEPARTMENT STORES	COMMON STOCK	31410H101	382,500	9,000		X		1	X		
FEDEX CORP	COMMON STOCK	31428X106	337,680	8,400		X		1	X		
FIRST DATA	COMMON STOCK	319963104	636,075	9,900		X		1	X		
FIRST UNION	COMMON STOCK	337358105	206,146	5,900		X		1	X		
FLEET BOSTON FINANCIAL CORP	COMMON STOCK	339030108	1,624,709	41,184		X		1	X		
FORD MOTOR COMPANY	COMMON STOCK	345370860	754,863	30,748		X		1	X		
FREDDIE MAC	COMMON STOCK	313400301	2,002,000	28,600		X		1	X		
GENERAL ELECTRIC	COMMON STOCK	369604103	7,044,375	144,500		X		1	X		
GENERAL MOTORS	COMMON STOCK	370442105	218,790	3,400		X		1	X		
GENERAL MOTORS CL H	COMMON STOCK	370442832	990,225	48,900		X		1	X		
GENZYME CORP.	COMMON STOCK	372917104	317,200	5,200		X		1	X		
GEORGIA-PACIFIC	COMMON STOCK	373298108	583,676	17,243		X		1	X		

HARRAH'S ENTERTAINMENT	COMMON STOCK	413619107	331,820	9,400	X	1	X
HCA INC	COMMON STOCK	404119109	1,724,089	38,152	X	1	X
HEWLETT-PACKARD	COMMON STOCK	428236103	697,840	24,400	X	1	X
HOME DEPOT	COMMON STOCK	437076102	1,505,893	32,350	X	1	X
HONEYWELL INTERNATIONAL INC	COMMON STOCK	438516106	563,339	16,100	X	1	X
HOUSEHOLD INTL	COMMON STOCK	441815107	913,790	13,700	X	1	X
IDEC PHARMECEUTICALS CORP	COMMON STOCK	449370105	270,760	4,000	X	1	X
INTEL	COMMON STOCK	458140100	2,772,900	94,800	X	1	X
INTL BUSINESS MACHINES	COMMON STOCK	459200101	2,892,800	25,600	X	1	X
IVAX CORP	COMMON STOCK	465823102	219,375	5,625	X	1	X
JDS UNIPHASE CORP	COMMON STOCK	46612J101	261,250	20,900	X	1	X
JOHNSON & JOHNSON	COMMON STOCK	478160104	2,985,000	59,700	X	1	X
JP MORGAN CHASE & COMPANY	COMMON STOCK	46625H100	2,073,900	46,500	X	1	X
LILLY (ELI)	COMMON STOCK	532457108	1,206,200	16,300	X	1	X
LINCOLN NATIONAL	COMMON STOCK	534187109	864,225	16,700	X	1	X
LINENS 'N THINGS INC	COMMON STOCK	535679104	265,004	9,700	X	1	X
LOWE'S	COMMON STOCK	548661107	478,830	6,600	X	1	X
LUCENT TECHNOLOGIES INC	COMMON STOCK	549463107	123,721	19,955	X	1	X
MCDONALD'S	COMMON STOCK	580135101	665,676	24,600	X	1	X
MEDTRONICS	COMMON STOCK	585055106	331,272	7,200	X	1	X
MERCK	COMMON STOCK	589331107	2,543,618	39,800	X	1	X
MERRILL LYNCH	COMMON STOCK	590188108	551,025	9,300	X	1	X
MICROSOFT	COMMON STOCK	594918104	7,285,400	99,800	X	1	X
MILLENNIUM PHARMA- CEUTICALS INC	COMMON STOCK	599902103	209,922	5,900	X	1	X
MINNESOTA MNG & MFG	COMMON STOCK	604059105	273,840	2,400	X	1	X
MORGAN STANLEY DEAN WITTER & CO	COMMON STOCK	617446448	745,068	11,600	X	1	X
MOTOROLA	COMMON STOCK	620076109	783,288	47,300	X	1	X
NATIONWIDE FINANCIAL	COMMON STOCK	638612101	846,810	19,400	X	1	X
NORTEL NETWORKS CORP	COMMON STOCK						
	FOREIGN	656568102	168,165	18,500	X	1	X
OCCIDENTAL PETROLEUM	COMMON STOCK	674599105	829,608	31,200	X	1	X
ORACLE SYSTEMS	COMMON STOCK	68389X105	1,375,600	72,400	X	1	X
P P G INDUSTRIES	COMMON STOCK	693506107	488,901	9,300	X	1	X
PAYCHEX	COMMON STOCK	704326107	447,000	11,175	X	1	X
PEPSICO	COMMON STOCK	713448108	654,160	14,800	X	1	X
PFIZER	COMMON STOCK	717081103	4,437,540	110,800	X	1	X
PHARMACIA CORPORATION	COMMON STOCK	71713U102	353,310	7,689	X	1	X
PHILLIPS PETROLEUM	COMMON STOCK	718507106	222,300	3,900	X	1	X
PRIDE INTL	COMMON STOCK	741932107	288,800	15,200	X	1	X
PROCTER & GAMBLE	COMMON STOCK	742718109	1,435,500	22,500	X	1	X
PROVIDIAN FINANCIAL CORP	COMMON STOCK	74406A102	1,041,920	17,600	X	1	X
QUALCOM	COMMON STOCK	747525103	602,344	10,300	X	1	X
QWEST COMMUNICATIONS INTL	COMMON STOCK	749121109	1,255,296	39,388	X	1	X
ROWAN	COMMON STOCK	779382100	318,240	14,400	X	1	X
ROYAL BK SCOTLND	REDEEMABLE P/S	780097804	843,150	33,000	X	1	X
ROYAL DUTCH PETROLEUM	COMMON STOCK						
	FOREIGN	780257804	745,856	12,800	X	1	X
RYDER	COMMON STOCK	783549108	319,480	16,300	X	1	X
SBC COMMUNICATIONS	COMMON STOCK	783876103	2,314,587	57,778	X	1	X
SCHERING-PLOUGH	COMMON STOCK	806605101	456,624	12,600	X	1	X
SEALED AIR CORP., \$2.00, CONVERTIBLE	NON-REDEEM P/S	81211K209	679,150	17,000	X	1	X
SIEBEL SYSTEMS INC	COMMON STOCK	826170102	309,540	6,600	X	1	X
SIMON PROPERTY GROUP 6.5% PFD B	NON-REDEEM P/S	828806406	4,025,000	50,000	X	1	X
SOVEREIGN BANCORP	COMMON STOCK	845905108	565,500	43,500	X	1	X
SOVEREIGN BANCORP	NON-REDEEM P/S	845905306	504,000	7,000	X	1	X
SPRINT CORP (PCS GROUP)	COMMON STOCK	852061506	309,120	12,800	X	1	X
STARWOOD HOTELS & RESORTS TRUST	COMMON STOCK	85590A203	369,072	9,900	X	1	X
SUIZA FOODS CORP	COMMON STOCK	865077101	430,110	8,100	X	1	X
SUN MICROSYSTEMS	COMMON STOCK	866810104	749,655	47,688	X	1	X
SUNGARD DATA SYSTEMS	COMMON STOCK	867363103	222,074	7,400	X	1	X
SYBASE INC	COMMON STOCK	871130100	416,185	25,300	X	1	X
TCF FINANCIAL	COMMON STOCK	872275102	690,019	14,900	X	1	X
TENET HEALTHCARE	COMMON STOCK	88033G100	918,302	17,800	X	1	X
TEXACO	COMMON STOCK	881694103	472,860	7,100	X	1	X
TEXAS INSTRUMENTS	COMMON STOCK	882508104	689,850	21,900	X	1	X
TIDEWATER	COMMON STOCK	886423102	410,930	10,900	X	1	X
TOYS R US	COMMON STOCK	892335100	284,625	11,500	X	1	X
TRANSOCEAN SEDCO FOREX INC	COMMON STOCK	890078109	476,355	11,548	X	1	X
TXU CORPORATION (HLDG)	COMMON STOCK	873168108	689,117	14,300	X	1	X
TYCO INTERNATIONAL	COMMON STOCK	902124106	2,193,625	40,250	X	1	X
U.S. BANCORP	COMMON STOCK	902973304	1,105,315	48,500	X	1	X
UNILEVER N.V.	COMMON STOCK						
	FOREIGN	904784709	201,049	3,375	X	1	X
UNITED TECH	COMMON STOCK	913017109	564,102	7,700	X	1	X
UNIVISION COMMUNICATION INC	COMMON STOCK	914906102	329,406	7,700	X	1	X
US CELLULAR CORP	COMMON STOCK	911684108	1,493,135	25,900	X	1	X
USA EDUCATION INC.	COMMON STOCK	90390U102	1,168,000	16,000	X	1	X
VERITAS SOFTWARE CORP	COMMON STOCK	923436109	339,303	5,100	X	1	X
VERIZON COMMUNICATIONS	COMMON STOCK	92343V104	2,428,900	45,400	X	1	X
VIACOM -CL B	COMMON STOCK	925524308	1,313,363	25,379	X	1	X
WALGREEN	COMMON STOCK	931422109	208,315	6,100	X	1	X
WAL-MART STORES	COMMON STOCK	931142103	2,859,680	58,600	X	1	X
WATSON PHARMACEUTICALS INC	COMMON STOCK	942683103	511,612	8,300	X	1	X
WEATHERFORD INTERNATIONAL	COMMON STOCK	947074100	475,200	9,900	X	1	X
WELLS FARGO & CO (NEW)	COMMON STOCK	949746101	1,235,038	26,600	X	1	X
WORLDCOM GROUP(WORLDCOM INC)	COMMON STOCK	98157D106	606,880	42,738	X	1	X
XTO ENERGY INC	COMMON STOCK	98385X106	163,949	11,425	X	1	X
ZALE CORP.	COMMON STOCK	988858106	232,530	6,900	X	1	X
ADELPHIA COMM.	DEBT	006848BG9	2,598,750	2,700,000	X	1	X
ADELPHIA COMM.	DEBT	006848BH7	825,000	750,000	X	1	X
ADT OPERATIONS INC CONV	DEBT	000945AC9	3,872,588	1,305,000	X	1	X
AFFILIATED COMPUTER	DEBT	008190AE0	6,375,413	5,910,000	X	1	X
AFFYMETRIX INC	DEBT	00826TAB4	1,347,656	1,875,000	X	1	X

ALLERGAN INC	DEBT	018490AB8	2,851,875	4,500,000	X	1	X
ALZA CORP	DEBT	02261WAA7	16,565,625	23,250,000	X	1	X
ALZA CORP.	DEBT	022615AC2	16,968,000	13,440,000	X	1	X
AMERICA ONLINE	DEBT	02364JAC8	35,039,625	65,190,000	X	1	X
AMERICAN INTERNATIONAL GROUP	DEBT	026874AN7	6,707,250	6,600,000	X	1	X
AMERICAN TOWER	DEBT	029912AD4	1,083,375	1,350,000	X	1	X
AMERICAN TOWER	DEBT	029912AF9	1,074,938	1,365,000	X	1	X
AMKOR TECH.	DEBT	031652AL4	1,638,000	1,800,000	X	1	X
ANADARKO PETROLEUM CORP	DEBT	032511AP2	8,295,000	12,000,000	X	1	X
ANALOG DEVICES	DEBT	032654AC9	31,798,500	34,800,000	X	1	X
ANALOG DEVICES	DEBT	032654AD7	685,313	750,000	X	1	X
ANN TAYLOR STORES	DEBT	036115AC7	658,125	1,125,000	X	1	X
ASYST TECH.	DEBT	04648XAA5	645,000	600,000	X	1	X
AUTOMATIC DATA PROCESSING INC CONV	DEBT	053015AC7	2,706,375	2,100,000	X	1	X
BARNES & NOBLE	DEBT	067774AC3	626,063	450,000	X	1	X
BAXTER INTL.	DEBT	071813AQ2	14,550,000	15,000,000	X	1	X
BEA SYSTEMS	DEBT	073325AD4	1,605,975	1,380,000	X	1	X
BROOKS AUTOMATION	DEBT	11434AAA8	551,250	600,000	X	1	X
BURR-BROWN CORP	DEBT	122574AF3	18,228,356	16,185,000	X	1	X
CALPINE CORP.	DEBT	131347AX4	1,696,500	1,800,000	X	1	X
CARNIVAL CORP	DEBT	143658AM4	9,461,250	9,000,000	X	1	X
CELESTICA INC	DEBT	15101QAA6	2,224,875	5,100,000	X	1	X
CELL THERAPEUTICS	DEBT	150934AA5	1,236,000	1,200,000	X	1	X
CENDANT	DEBT	151313AG8	12,120,000	12,000,000	X	1	X
CENDANT CORP.	DEBT	151313AE3	25,930,500	35,400,000	X	1	X
CHARTER COMM	DEBT	16117MAC1	1,270,500	1,200,000	X	1	X
CHARTER COMM.	DEBT	16117MAB3	550,688	450,000	X	1	X
CHECKFREE HLDGS	DEBT	162816AC6	247,125	300,000	X	1	X
CIENA CORP	DEBT	171779AA9	907,500	1,200,000	X	1	X
CLEAR CHANNEL COMM., INC., CONVERTIBLE CLEAR CHANNEL COMMUNICATIONS	DEBT	184502AB8	6,532,500	6,000,000	X	1	X
COMCAST	DEBT	200300BH3	33,415,313	40,875,000	X	1	X
COMMSCOPE INC	DEBT	203372AB3	3,927,300	4,560,000	X	1	X
CONVERSE TECH.	DEBT	205862AH8	2,113,313	2,550,000	X	1	X
COR THERAPEUTICS	DEBT	217753AD4	217,088	210,000	X	1	X
COR THERAPEUTICS	DEBT	217753AE2	1,331,438	1,350,000	X	1	X
CORNING INC.	DEBT	219350AJ4	24,976,125	44,700,000	X	1	X
COSTCO	DEBT	22160QAC6	11,561,063	12,090,000	X	1	X
COX COMMUNICATION	DEBT	224044AX5	7,757,813	18,750,000	X	1	X
COX COMMUNICATIONS	DEBT	224044AW7	6,024,375	10,500,000	X	1	X
COX COMMUNICATIONS	DEBT	224044BA4	11,202,188	15,750,000	X	1	X
COX ENTERPRISES	DEBT	224050AM6	14,499,375	14,250,000	X	1	X
CUC INTL INC	DEBT	126545AD4	4,421,250	4,500,000	X	1	X
CYMER	DEBT	232572AC1	802,313	825,000	X	1	X
CYPRESS SEMICONDUCTOR	DEBT	232806AE9	2,091,900	2,280,000	X	1	X
DANAHER CORP.	DEBT	235851AD4	7,788,000	13,200,000	X	1	X
DEUTSCHE BANK FINANCIAL	DEBT	25153EBE0	20,238,488	17,115,000	X	1	X
DEVON ENERGY	DEBT	25179MAC7	13,744,500	29,400,000	X	1	X
DEVON ENERGY CORP	DEBT	25179MAA1	4,696,500	4,650,000	X	1	X
DEVON ENERGY CORP.	DEBT	25179MAB9	13,773,458	13,722,000	X	1	X
DEVON ENERGY CORP.	DEBT	25179MAD5	771,375	1,650,000	X	1	X
DIAMOND OFFSHORE	DEBT	25271CAB8	5,529,563	11,550,000	X	1	X
DIAMOND OFFSHORE	DEBT	25271CAD4	8,848,125	9,750,000	X	1	X
ECHOSTAR COMM.	DEBT	278762AE9	4,566,000	4,800,000	X	1	X
EL PASO CORP	DEBT	28336LAA7	7,301,250	17,700,000	X	1	X
ELAN FINANCE	DEBT	284129AC7	27,286,875	31,500,000	X	1	X
ENRON CORP.	DEBT	293561CC8	3,666,938	6,150,000	X	1	X
ENZON	DEBT	293904AA6	1,221,000	1,200,000	X	1	X
FIRST DATA	DEBT	319963AD6	16,712,063	16,050,000	X	1	X
GENZYME CORP	DEBT	372917AJ3	776,250	750,000	X	1	X
GLOBAL MARINE	DEBT	379352AN7	13,225,275	27,990,000	X	1	X
GOLDMAN SACHS / WELLS FARGO	DEBT	38141GAB0	2,943,750	3,000,000	X	1	X
HANOVER COMPRESSOR	DEBT	410768AC9	914,869	885,000	X	1	X
HEALTH MANAGEMENT	DEBT	421933AB8	11,895,975	16,380,000	X	1	X
HEWLETT PACKARD CO CONV	DEBT	428236AC7	10,914,750	19,800,000	X	1	X
HILTON HOTELS CORP CONV	DEBT	432848AL3	1,211,625	1,350,000	X	1	X
HOME DEPOT EXCHANGEABLE TRUST	DEBT	40414EAA3	5,362,500	6,000,000	X	1	X
HUMAN GENOME SCIENCES	DEBT	444903AH1	1,953,000	2,400,000	X	1	X
IDEC PHARMACEUT	DEBT	449370AC9	1,112,231	405,000	X	1	X
IMCLONE SYSTEMS	DEBT	45245WAD1	1,197,000	1,050,000	X	1	X
INHALE	DEBT	457191AH7	300,938	450,000	X	1	X
INHALE THERAPEUTICS	DEBT	457191AG9	401,250	600,000	X	1	X
INTERNATIONAL PAPER	DEBT	460146BL6	15,554,250	33,450,000	X	1	X
INTERNATIONAL RECTIFIER CORP	DEBT	46025AD7	699,750	900,000	X	1	X
INTERPUBLIC GROUP	DEBT	460690AG5	7,188,750	9,000,000	X	1	X
INTERPUBLIC GROUP	DEBT	460690AJ9	3,714,188	4,650,000	X	1	X
INTL RECTIFIER	DEBT	460254AE5	583,125	750,000	X	1	X
INVITROGEN CORP	DEBT	46185RAB6	910,594	825,000	X	1	X
IVAX	DEBT	465823AE2	2,094,750	1,800,000	X	1	X
JABIL CIRCUIT	DEBT	466313AA1	934,875	900,000	X	1	X
JACOR COMM INC	DEBT	469858AB0	12,958,500	24,450,000	X	1	X
JMH FINANCE LIMITED	DEBT	46621WAA9	8,757,000	8,400,000	X	1	X
JONES APPAREL	DEBT	480081AB4	7,242,375	13,350,000	X	1	X
JUNIPER NETWORKS	DEBT	48203RAA2	2,411,100	3,384,000	X	1	X
KERR-MCGEE	DEBT	492386AP2	16,337,063	13,350,000	X	1	X
KERR-MCGEE CORP	DEBT	492386AL1	8,571,375	8,550,000	X	1	X
L-3 COMM.	DEBT	502424AA2	964,219	825,000	X	1	X
LAM RESEARCH	DEBT	512807AD0	1,171,500	1,200,000	X	1	X
LAMAR ADVERTISING CO	DEBT	512815AF8	526,200	480,000	X	1	X
LATTICE SEMICOND	DEBT	518415AC8	1,864,931	1,365,000	X	1	X
LEGG MASON	DEBT	524901AE5	7,101,563	15,150,000	X	1	X
LIBERTY MEDIA	DEBT	530715AK7	6,871,125	10,950,000	X	1	X
LIBERTY MEDIA	DEBT	530715AL5	1,506,000	2,400,000	X	1	X
LIBERTY MEDIA	DEBT	530715AM3	12,278,250	15,300,000	X	1	X
LIBERTY MEDIA	DEBT	530715AP6	18,144,000	16,200,000	X	1	X
LIBERTY MEDIA / AT&T CORP	DEBT	530715AG6	5,737,500	7,500,000	X	1	X

LIBERTY MEDIA GROUP	DEBT	530715AF8	8,491,500	11,100,000	X	1	X
LIEBERT CONV	DEBT	531735AA6	2,695,500	600,000	X	1	X
LOWES COMPANIES	DEBT	548661CD7	11,717,419	15,915,000	X	1	X
LSI LOGIC	DEBT	502161AD4	764,513	555,000	X	1	X
MAGNA INTL INC	DEBT	559222AG9	8,656,500	8,700,000	X	1	X
MAGNA INTL INC CONV	DEBT	559222AE4	8,671,875	7,500,000	X	1	X
MARRIOTT INTERNATIONAL	DEBT	571903AA1	6,543,750	7,500,000	X	1	X
MEDAREX	DEBT	583916AA9	1,195,500	1,200,000	X	1	X
MEDIACOM COMM.	DEBT	58446KAA3	946,125	900,000	X	1	X
MERCURY INTERACTIVE	DEBT	589405AB5	844,594	975,000	X	1	X
MERRILL LYNCH	DEBT	590188A65	26,426,250	52,200,000	X	1	X
MILLENNIUM PHARMACEUTICALS	DEBT	599902AB9	679,613	630,000	X	1	X
MIRANT	DEBT	604675AA6	5,580,000	6,000,000	X	1	X
NABORS	DEBT	629568AE6	8,407,125	15,900,000	X	1	X
NABORS	DEBT	629568AF3	11,579,625	21,900,000	X	1	X
NETWORK ASSOCIATES	DEBT	640938AB2	1,222,500	3,000,000	X	1	X
NEWS AMERICA	DEBT	652482AY6	8,179,313	16,650,000	X	1	X
NEXTEL	DEBT	65332VBB8	3,543,750	3,750,000	X	1	X
NTL COMM.	DEBT	62941AAA7	457,500	750,000	X	1	X
OAK INDS.	DEBT	671400AL3	3,532,500	3,000,000	X	1	X
OBBLIGAZIONI OLIVETTI							
FINANCE NV	DEBT	T92376AA9	3,346	3,306	X	1	X
OFFSHORE LOGISTICS INC	DEBT	676255AF9	463,200	480,000	X	1	X
OMNICOM GROUP	DEBT	681919AH9	6,994,875	6,900,000	X	1	X
OMNICOM GROUP INC	DEBT	681919AG1	7,993,125	4,500,000	X	1	X
ONI SYSTEMS	DEBT	68273FAA1	225,750	300,000	X	1	X
ORION POWER	DEBT	686286AD7	1,105,500	1,200,000	X	1	X
PEREGRINE SYS	DEBT	71366QAA9	1,125,900	810,000	X	1	X
PERKINELMER INC	DEBT	714046AA7	15,728,456	30,615,000	X	1	X
PROTEIN DESIGN	DEBT	74369LAB9	741,150	540,000	X	1	X
PROVIDIAN FINANCIAL CORP	DEBT	74406AAA0	1,489,125	1,425,000	X	1	X
RATIONAL SOFTWARE	DEBT	75409PAC7	1,185,469	1,125,000	X	1	X
REDBACK NETWORKS	DEBT	757209AB7	759,150	1,260,000	X	1	X
REEBOK	DEBT	758110AD2	7,615,875	6,900,000	X	1	X
RESMED INC	DEBT	761152AA5	897,750	900,000	X	1	X
RF MICRO DEVICES	DEBT	749941AB6	533,250	600,000	X	1	X
ROBBINS & MYERS INC CONV	DEBT	770196AA1	822,188	750,000	X	1	X
ROCHE HLDGS INC.,							
CONVERTIBLE	DEBT	771196AC6	2,203,500	3,900,000	X	1	X
ROCHE HLDGS/GENENTECH	DEBT	771196AG7	30,255,938	41,025,000	X	1	X
ROYAL CARIBBEAN	DEBT	780153AM4	13,432,763	33,270,000	X	1	X
SANMINA	DEBT	800907AD9	1,432,125	4,020,000	X	1	X
SANMINA CORP	DEBT	800907AB3	375,375	300,000	X	1	X
SCI SYSTEMS INC	DEBT	783890AF3	7,297,125	9,150,000	X	1	X
SEPRACOR INC	DEBT	817315AL8	741,863	1,095,000	X	1	X
SHAW GROUP	DEBT	820280AA3	5,006,250	9,000,000	X	1	X
SOLECTRON	DEBT	834182AL1	15,421,875	37,500,000	X	1	X
SOLECTRON CORP	DEBT	834182AK3	36,124,875	73,350,000	X	1	X
SPDR EXCHANGE TRUST	DEBT	78463LAA7	46,157,000	150,000,000	X	1	X
SPX CORP.	DEBT	784635AC8	2,021,250	3,000,000	X	1	X
STILWELL FINANCIAL	DEBT	860831AA4	3,105,375	3,900,000	X	1	X
TEVA PHARMACEUTICAL	DEBT	88163VAA7	9,986,625	9,900,000	X	1	X
THERMO ELECTRON CORP CONV	DEBT	883556AF9	16,754,063	17,250,000	X	1	X
THERMO INSTR SYS INC CONV	DEBT	883559AC0	4,145,625	4,500,000	X	1	X
THERMO INSTR SYS INC.,							
CONVERTIBLE	DEBT	883556AH5	9,725,625	10,500,000	X	1	X
TIMES MIRROR CO.	DEBT	887364AE7	7,239,375	11,700,000	X	1	X
TOWER AUTOMOTIVE	DEBT	891707AE1	1,239,375	1,500,000	X	1	X
TRANSOCEAN SEDCO FOREX	DEBT	893830AD1	22,869,000	25,200,000	X	1	X
TRANSWITCH CORP.	DEBT	894065AA9	668,250	900,000	X	1	X
TRANSWITCH CORP.	DEBT	894065AB7	946,688	1,275,000	X	1	X
TYCO	DEBT	902124AA4	42,053,719	55,425,000	X	1	X
TYCO INT'L	DEBT	902124AC0	23,103,938	30,450,000	X	1	X
UNITED PARCEL	DEBT	911312AB2	10,212,750	10,200,000	X	1	X
UNIV HEALTH SVCS	DEBT	913903AL4	4,371,900	7,410,000	X	1	X
VERITAS SOFTWARE	DEBT	92343RAA1	2,197,969	1,125,000	X	1	X
VERIZON GLOBAL	DEBT	92343VAA2	35,600,719	65,775,000	X	1	X
VITESSE SEMICOND	DEBT	928497AB2	960,000	1,200,000	X	1	X
WEATHERFORD INTERNATIONAL	DEBT	947074AA8	15,586,875	25,500,000	X	1	X
WEATHERFORD INT'L	DEBT	947074AB6	3,575,813	5,850,000	X	1	X
WELLPOINT	DEBT	94973HAA6	8,060,063	10,350,000	X	1	X
WIND RIV SYS INC.,							
CONVERTIBLE	DEBT	973149AC1	424,800	480,000	X	1	X