FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ngton, D.C. 20549	OMB APP	ROVAL
S IN RENEEICIAL OWNERSHIP	OMB Number:	3235-0287

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Estimated average burden hours per response: Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	Check this box if no longer subject to
\neg	Section 16. Form 4 or Form 5
_	obligations may continue. See
	Instruction 1(b).

2775 SANDERS ROAD

(City)

			or Section 30(h) of the Investment Company Act of 1940)					
Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol ALLSTATE CORP [ALL]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>VALKER JOAN H</u>			THE COIL [THE]	Director	Director		10% Owner		
			—		Officer (give title	x	Other (specify		
.ast)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	below)	below)		below)		
(1.100)			02/21/2012	SVP Alls	SVP Allstate Insurance Company				

4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) X Form filed by One Reporting Person NORTHBROOK IL 60062-6127

Form filed by More than One Reporting Person (State) (qiZ)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/22/2012		M		6,287	A	\$0 ⁽¹⁾	16,274	D	
Common Stock	02/22/2012		F		1,887	D	\$31.56	14,387	D	
Common Stock								1,300(2)	I	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivati Securiti Acquire or Dispo of (D) (I	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		te of Securities		8. Price of Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (Right to Buy)	\$31.56	02/21/2012		A		64,879		(3)	02/21/2022	Common Stock	64,879	\$0	64,879	D	
Restricted Stock Units	(1)	02/22/2012		M			6,287	(1)	(1)	Common Stock	6,287	\$0	6,287	D	

Explanation of Responses:

- 1. Conversion of previously awarded restricted stock units into an equal number of common shares, without the payment of any consideration, pursuant to The Allstate Corporation 2009 Equity Incentive Plan. Remaining restricted stock units will convert 25% on February 22, 2013 and 25% on February 22, 2014.
- 2. Reflects acquisition of 208.4453 shares of The Allstate Corporation common stock since February 16, 2011 under the Allstate 401(k) Savings Plan, pursuant to the most recent plan statement, dated February 16,
- 3. Option exercisable in three increments with 50% vesting on February 21, 2014, 25% vesting on February 21, 2015, and the remaining 25% vesting on February 21, 2016.

/s/ Katherine A. Smith, attorney-in-fact for Joan H.

02/23/2012

Walker

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.