

PRICING SUPPLEMENT

Filed pursuant to Rule 424(b)(2)  
Registration Statement No. 333-112249 and 333-112249-01  
Pricing Supplement No. 10 Dated February 22, 2005  
(To Prospectus dated April 27, 2004, and  
Prospectus Supplement dated  
April 27, 2004)  
CUSIP: 02003MAK0  
ISIN: US02003MAK09

Allstate Life Global Funding  
Secured Medium Term Notes  
Issued Through  
Allstate Life Global Funding Trust 2005-4 (the "Trust")

The description in this pricing supplement of the particular terms of the Secured Medium Term Notes offered hereby supplements the description of the general terms and provisions of the notes set forth in the accompanying prospectus and prospectus supplement, to which reference is hereby made.

Principal Amount: \$500,000,000  
Issue Price: 99.578%  
Net Proceeds to the Trust: \$496,140,000  
Funding Agreement Number(s):  
Specified Currency:  
Interest Payment Dates:  
Initial Interest Payment Date:  
Regular Record Dates:  
Type of Interest Rate:  
Fixed Rate Notes:  
Interest Rate:  
Floating Rate Notes:  
Regular Floating Rate Notes:  
Interest Rate:  
Interest Rate Basis(es):  
Floating Rate/Fixed Rate Note:  
Floating Interest Rate:  
Interest Rate Basis(es):  
Fixed Interest Rate:  
Fixed Rate Commencement Date:  
Inverse Floating Rate Note:  
Fixed Interest Rate:  
Floating Interest Rate:  
Interest Rate Basis(es):  
Initial Interest Rate, if any:  
Initial Interest Reset Date:  
Interest Rate Basis(es). Check all that apply:

Agent(s) Discount: 0.35%  
Original Issue Date: February 28, 2005  
Stated Maturity Date: February 26, 2010  
FA-41081  
U.S. Dollars  
February 26 and August 26 in each year.  
August 26, 2005  
15 calendar days prior to each Interest Payment Date  
[ v ] Fixed Rate [ ] Floating Rate  
[ v ] Yes [ ] No. If, Yes,  
4.25%  
[ ] Yes [ v ] No. If, Yes,  
[ ] Yes [ ] No. If, Yes,  
[ ] Yes [ ] No. If, Yes,  
[ ] Yes [ ] No. If, Yes,  
[ ] Yes [ ] No. If, Yes,  
[ ] Yes [ ] No. If, Yes,  
[ ] Yes [ ] No. If, Yes,  
[ ] Yes [ ] No. If, Yes,

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[ ] CD Rate  
[ ] CMT Rate  
[ ] LIBOR  
[ ] EURIBOR  
[ ] Prime Rate  
[ ] Commercial Paper Rate  
[ ] Eleventh District Cost of Funds Rate  
[ ] Federal Funds Rate  
[ ] Treasury Rate  
[ ] Other (See Attached)

If LIBOR:

LIBOR Currency:

If CMT Rate:

Designated CMT Telerate Page:  
If 7052:

[ ] Weekly Average  
[ ] Monthly Average

Designated CMT Maturity Index:

Index Maturity:

Spread (+/-):

Spread Multiplier:

Interest Reset Date(s):

Interest Rate Determination Date(s):

Maximum Interest Rate, if any:

Minimum Interest Rate, if any;

Calculation Agent:

Not applicable

Exchange Rate Agent:

Not applicable

Computation of Interest (not applicable unless different than as specified in the prospectus and prospectus supplement):

Day Count Convention (not applicable unless different than as specified in the prospectus and prospectus supplement):

Amortizing Note:

[ ] Yes [ v ] No. If, Yes,

Amortizing Schedule:

Additional/Other Terms:

Discount Note:

[ ] Yes [ v ] No. If, Yes,

Total Amount of Discount:

Initial Accrual Period of Discount:

Additional/Other Terms:

Redemption Provisions:

[ ] Yes [ v ] No. If, Yes,

Initial Redemption Date:

Initial Redemption Percentage:

Annual Redemption Percentage Reduction (if any):

Redemption:

[ ] In whole only and not in part  
[ ] May be in whole or in part

Additional/Other Terms:

Repayment:

[ ] Yes [ v ] No. If, Yes,

Repayment Date(s):

Repayment Price:

Repayment:  In whole only and not in part  
 May be in whole or in part

Additional/Other Terms: Sinking Fund (not applicable unless specified):

Additional Amounts to be Paid for Withholding Tax (not applicable unless specified):

Securities Exchange Listing:  Yes  No. If Yes, Name of Exchange:

Authorized Denominations: \$1,000

Ratings:

The Notes issued under the Program are rated "AA" by Standard & Poor's Ratings Services, a division of The McGraw Hill Companies, Inc. Allstate Life anticipates Moody's Investors Service, Inc. to rate the Notes "Aa2" at the Original Issue Date.

Agent(s) Purchasing Notes as Principal:  Yes  No. If Yes,

Agent(s)	Principal Amount
Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$180,000,000
Banc of America Securities LLC	\$90,000,000
J.P. Morgan Securities Inc.	\$90,000,000
Deutsche Bank Securities Inc.	\$40,000,000
Lehman Brothers Inc.	\$40,000,000
Barclays Capital Inc.	\$10,000,000
Credit Suisse First Boston LLC	\$10,000,000
Goldman, Sachs & Co.	\$10,000,000
Greenwich Capital Markets, Inc.	\$10,000,000
Morgan Stanley & Co. Incorporated	\$10,000,000
UBS Securities LLC	\$10,000,000
Total:	\$500,000,000 =====

Agent(s) Acting as Agent:  Yes  No. If Yes,

Agent(s)	Principal Amount
Total:	-----

Additional/Other Terms: Merrill Lynch, Pierce, Fenner & Smith Incorporated has agreed to reimburse Allstate Life Insurance Company for certain costs and expenses relating to the offering, sale and issuance of the Notes.

Special Tax Considerations: Not applicable