FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

MB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

		Reporting Person*			. Issue	r Name <b>ar</b>	nd Tic	ker or Trading	Symbol			lationship of		g Perso	n(s) to Issu	er
REYES J CHRISTOPHER				ALLSTATE CORP [ ALL ]						X		,	10% Owne		ner	
	E ALLSTAT	irst) TE CORPORATI	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/01/2008							Officer ( below)	give title		Other (s below)	pecify
2775 SANDERS ROAD			4	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NORTHBROOK IL 60062-6127									1 ′	X Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
(City)	(S	itate)	(Zip)													
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3)  2. Trans: Date (Month/L		Da	te	action 2A. Deemed Execution Date if any (Month/Day/Yea		Code (Inst	n Disposed	ies Acquire Of (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
					Code V	Amount	(A) or (D) Price		Transaction (Instr. 3 ar	tion(s)			(Instr. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
Security or Exercise (Month/Day/Year) if any		Execution Date,	Code	ansaction Derivativode (Instr. Securitie Acquired or Disposof (D) (Instruction of (D)		Derivative Expiration Date of Securities (Month/Day/Year) Underl		of Securiti Underlying Derivative	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	ion(s)		
Common Share Unit	\$0	06/01/2008		A <sup>(1)</sup>		788.488		(1)	(1)	Common Stock	788.488	\$50.73	2,956.9	945	D	
Non- Employee Director Stock Option (right to buy)	\$50.94	06/01/2008		A		4,000		06/01/2009 <sup>(2)</sup>	06/01/2018	Common Stock	4,000	\$0	4,000	0	D	

## Explanation of Responses:

- 1. These common share units were acquired pursuant to The Allstate Corporation Amended and Restated Deferred Compensation Plan for Non-Employee Directors and represent director's fees deferred under the Plan and converted into units based on the market price of The Allstate Corporation's common shares. The units are credited with amounts representing dividends on common shares, as declared, which are also converted into units. For the period of June 2, 2007 through May 31, 2008, the reporting person acquired 60.448 of common share units representing those dividends.
- 2. Grant to reporting person of option to purchase 4,000 shares of common stock exercisable in three increments, each for one-third of the total number of said shares, such installments to vest on June 1, 2009, June 1, 2010 and June 1, 2011, respectively.

Susan L. Woosley for Christopher J. Reyes

06/03/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.