| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subjec | t to |
|------------------------------------|------|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|--|
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| | hours per response: | 0.5 |
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| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol <u>ALLSTATE CORP</u> [ALL] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---------|------------|---|--|--|---------------------------------|--|--|--|
| (Last) (First) (Middle) | | | | | Director | 10% Owner | | | |
| | | . , | 3. Date of Earliest Transaction (Month/Day/Year) 02/22/2007 | | Officer (give title below) President and | Other (specify below) CEO | | | |
| (Street) | | 60062-6127 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Group Filing Form filed by One Repo Form filed by More than Person | rting Person | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--|---|---|---|--------|---------------|--------------------|---|---|---|--|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (instr. 4) | | |
| Common Stock | 02/22/2007 | | М | | 4,750 | A | \$0 ⁽¹⁾ | 100,453.94 | D | | | |
| Common Stock | 02/22/2007 | | F ⁽²⁾ | | 1,873 | D | \$61.83 | 98,580.94 | D | | | |
| Common Stock | | | | | | | | 3,184.8382 | I | by 401(k) Plan | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | (5-, | , | | , | | -, | | | , | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|-------------------------|---------------------|-------------------------------------|-----------------|--|--------------------|--|---|---------------------------|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) (Disp of (I | oosed D) tr. 3, 4 | Expiration Da | Expiration Date (Month/Day/Year) | | Expiration Date A Month/Day/Year) S U D | | Expiration Date Amou Month/Day/Year) Secur Under Deriva | | Expiration Date Amount of | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | | | |
| Restricted Stock Units | \$0 ⁽¹⁾ | 02/22/2007 | | M ⁽¹⁾ | | | 4,750 | (3) | 02/21/2010 | Common Stock | 4,750 | \$0 ⁽¹⁾ | 14,250 | D | | | | | | |

Explanation of Responses:

1. Conversion of previously awarded grant of restricted stock units (RSUs) representing the right to receive one share of Allstate common stock, without the payment of any consideration, pursuant to The Allstate Corporation Amended and Restated 2001 Equity Incentive Plan.

2. Delivery of shares to Company to satisfy tax withholding obligation in connection with conversion into common stock of previously granted RSUs.

3. Remaining increments of restricted stock units will unrestrict on February 21, 2008, February 21, 2009 and February 21, 2010, respectively.

THOMAS J WILSON

** Signature of Reporting Person

02/26/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.