

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C.

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15 (d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) June 15, 2000

THE ALLSTATE CORPORATION

(Exact Name of Registrant as Specified in Charter)

DELAWARE

1-11840

36-3871531

(State or Other
Jurisdiction of
Incorporation)

(Commission
File Number)

(IRS Employer
Identification
Number)

2775 SANDERS ROAD, NORTHBROOK, ILLINOIS

60062

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code (847) 402-5000

Item 5. OTHER EVENTS

On June 15, 2000, the Registrant issued the press release attached hereto as Exhibit 99.

Item 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

EXHIBIT NO.	DESCRIPTION
----- 99	----- Registrant's press release dated June 15, 2000

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE ALLSTATE CORPORATION

By /s/ Emma M. Kalaidjian

Name: Emma M. Kalaidjian
Title: Assistant Secretary

June 15, 2000

INDEX TO EXHIBITS

NUMBER -----	DESCRIPTION -----	SEQUENTIAL PAGE NUMBER -----
99	Registrant's press release dated June 15, 2000	5

THE ALLSTATE CORPORATION
NEWS - FOR IMMEDIATE RELEASE
CONTACT: ALLSTATE MEDIA RELATIONS
(847) 402-5600

ALLSTATE ANNOUNCES SECOND QUARTER-TO-DATE CATASTROPHE LOSSES

Northbrook, IL - June 15, 2000 - The Allstate Corporation announced today that a series of severe spring storms caused an estimated \$340 million in pre-tax catastrophe losses in the first two months of the second quarter. With one month remaining in the quarter, catastrophe losses could exceed the \$382 million experienced in the first quarter of 2000.

The estimated losses in April and May would add 6.2 points to the second quarter combined ratio and impact after tax earnings per share by approximately \$.30. By comparison, second quarter 1999 catastrophe losses amounted to \$276 million pre-tax, adding 5.6 points to the combined ratio and impacting earnings per share by \$.22.

"This has been an active storm season in terms of frequency, with no individual storm causing significant damage, says Allstate CEO and Chairman Edward M. Liddy. "We are in the business of taking care of our customers when disaster strikes and severe weather response is one of the best examples of that commitment."

Through the first five months of 2000, estimated catastrophe losses are \$720 million. This is more than the catastrophe losses experienced in all of 1997 (\$365 million) and is close to surpassing the annual catastrophe losses for 1998 (\$780 million) and 1999 (\$820 million).

"While this has been an unusual year in terms of the number of storms in the first five months, the weather has not put a damper on the execution of our business strategy, which includes expanding distribution channels and product offerings to our customers," says Liddy.

This press release contains forward-looking statements about Allstate's catastrophe losses and their potential impact on its financial results. Such statements are subject to the Private Securities Litigation Reform Act of 1995 and are based on management's estimates, assumptions and projections. Allstate's actual results may differ materially from those projected in the forward-looking statements. Allstate is still receiving and evaluating claims related to the catastrophes that occurred in April and May.

The Allstate Corporation is the nation's largest publicly held personal lines insurance company. Its main business units include Allstate Personal Property and Casualty, which provides insurance for more than 14 million households and has approximately 15,000 agents in the U.S. and Canada, and the Allstate Life Group of Companies, which markets a number of life insurance and savings products under a variety of brands through a number of channels and is currently the nation's 17th largest life insurance business. The corporation also provides personal lines insurance through its Independent Agency Markets comprised of CNA Personal Insurance and Deerbrook Insurance Company.

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