



If LIBOR:

LIBOR Reuters Page

LIBOR Moneyline Telerate Page

LIBOR Currency:

If CMT Rate:

Designated CMT Telerate Page:

If 7052:

Weekly Average

Monthly Average

Designated CMT Maturity Index:

Index Maturity:

Spread (+/-):

Spread Multiplier:

Interest Reset Date(s):

Interest Rate Determination Date(s):

Maximum Interest Rate, if any:

Minimum Interest Rate, if any;

Calculation Agent:

Not applicable

Exchange Rate Agent:

Not applicable

Computation of Interest (not applicable unless different than as specified in the prospectus and prospectus supplement):

Day Count Convention (not applicable unless different than as specified in the prospectus and prospectus supplement):

Amortizing Note:

Yes  No. If, Yes,

Amortizing Schedule:

Additional/Other Terms:

Discount Note:

Yes  No. If, Yes,

Total Amount of Discount:

Initial Accrual Period of Discount:

Additional/Other Terms:

Redemption Provisions:

Yes  No. If, Yes,

Initial Redemption Date:

Initial Redemption Percentage:

Annual Redemption Percentage Reduction (if any):

Redemption:

In whole only and not in part

May be in whole or in part

Additional/Other Terms:

Repayment:

Yes  No. If, Yes,

Repayment Date(s):

Repayment Price:

Repayment:  In whole only and not in part  
 May be in whole or in part

Additional/Other Terms:

Sinking Fund (not applicable unless specified):

Additional Amounts to be Paid for Withholding Tax (not applicable unless specified):

Securities Exchange Listing:  Yes  No. If Yes, Name of Exchange:

Authorized Denominations: \$1,000

Ratings:

The Notes issued under the Program are rated "AA" by Standard & Poor's Ratings Services, a division of The McGraw Hill Companies, Inc. Allstate Life anticipates Moody's Investors Service, Inc. to rate the Notes "Aa2" at the Original Issue Date.

Agent(s) Purchasing Notes as Principal:  Yes  No. If Yes,

Agent(s)	Principal Amount
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Merrill Lynch, Pierce, Fenner & Smith Incorporated	\$150,000,000
Lehman Brothers Inc.	\$150,000,000
Total:	\$300,000,000 =====

Agent(s) Acting as Agent:  Yes  No. If Yes,

Agent(s)	Principal Amount
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Total:	-----

Additional/Other Terms: Not applicable

Special Tax Considerations: Not applicable